Comoros

A: Identification

Title of the CPI: Moroni Consumer Price Index.

Organisation responsible: National Statistics Directorate.

Periodicity: Monthly

Index reference period: 1999 = 100

Weights reference period: 1995 Consumption Budget Survey (EBC).

Main uses of CPI: Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments, main inflation indicator used for monetary policy, macroeconomic modelling and other analytic uses.

B: CPI Coverage

Geographical Coverage

Weights: Main city (can include surrounding areas)

Price collection: Main city (can include surrounding areas)

Population coverage: Resident households of nationals.

C: Concepts, definitions, classifications and weights

Classification: COICOP (Classification of individual consumption by purpose) with 12 divisions

Sources of weights: Household expenditure surveys.

Frequency of weight updates: Above 5 years

D: Sample design

E: Data Collection

Approximate number of localities, outlets and price observations: Outlets: 41

Frequency with which prices are collected: Price surveys are conducted twice per week in the capital's two markets, and one survey per month at other points of sale.

Methods of Price Collection

- Personal data collection

Treatment of:

Missing or faulty prices: The prices of products that are temporarily unavailable are replaced with the average prices from the previous month.

Treatment of seasonal items and seasonality

Treatment of housing

F: Computation

Formula to aggregate elementary indices to higher level indices: The CPI is a Laspeyre's-type index.

G: Editing and validation procedures

Control procedures used to ensure the quality of data collected: Data quality control is not performed automatically by the Excel table that is used. This quality control is performed by the head of the unit through an examination of the data collection tools. The elements that are considered are the exhaustiveness of the reporting, the exhaustiveness of the treatment, and consistency.

H: Documentation and dissemination

Timeliness of dissemination of the CPI data: The index is generally available in the Statistical Bulletin of the Consumer Price Index on the 15th of the month following the month of collection.

Level of detailed CPI published

Paper publication: All items CPI

Online: All items CPI

Documentation

Publications and websites where indices can be found: The CPI is provided to the press at the time of its release. The overall annual inflation rate in the Comoros over the four preceding years is provided in a table showing changes in the selected real sector indicators. This table appears in the Annual Report of the Central Bank of the Comoros (BCC). No information about the CPI is available online, since the DGSP does not currently have a website.

I: Other Information

Completed by ILO in 2013.